



SOLARIF
INSURANCE

Solarif Insurance

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Confirmation letter

TO WHOM IT MAY CONCERN

Subject
Confirmation

Telephone
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Arnhem
1 July 2017

Re: Confirmation of DEMGC

L.s.,

This document is to confirm that we, **Solarif Insurance B.V.** (hereafter Solarif), seated in Arnhem, The Netherlands, as being the fully mandated underwriting authority of **HDI Global SE, The Netherlands**, seated in Rotterdam, The Netherlands, shall provide cover on project level for photovoltaic installations - as option and in addition to our Operational All Risk / Business Interruption insurance (Solar PV Insurance) – against damages of modules arising from or caused by an inherent defect, up to a maximum period of 20 years.

The optional Inherent Defect cover can only be purchased if the modules used are upfront approved and certified by Solarif subject to an annual positive risk assessment of quality, financial health, environmental and labor conditions of the company / factory.

Solarif declares that DMEGC fulfills all expectations and that their modules mentioned on their Solarif-certificate are approved.

The insurance is provided on project level against payment of the insurance premium required. Solarif Insurance can insure in Europe all sizes of PV-installations. Outside Europe the project needs to be at least 10MW.

The coverage of the insurance is additionally backed up by several re-insurance companies.

Other insurers with whom Solarif works with regard to the Inherent Defect coverage are AXIS Insurance and Pioneer Underwriters. All insurers are minimum A-rated.

According to the individually insurance, in case of any claim, each project will be treated individually and claims will be covered up to its maximum insured sum.

With sunny regards,

